



**RANDOLPH TOWNSHIP SCHOOLS
BOARD OF EDUCATION
BOARD COMMITTEE REPORT**

The Board Secretary should receive this report one day after the meeting is held for distribution to the entire Board.

Committee: FFT Chairperson: Mr. Sheldon Epstein

Date of Meeting: 11/05/18 Time: 7:00 pm 9:08 pm
Start End

Board Members in Attendance	Mr. Conti, Mr. Epstein, Mr. Soni, Ms. Standridge, Mr. Faranetta
Administrators in Attendance:	Ms. Fano, Mr. Eckert, Mr. Burnside
Other:	
Business Discussed	<p>Agenda</p> <p>2017-18 Audit Presentation by Bud Jones:</p> <ol style="list-style-type: none"> 1. Ms. Standridge showed up at 7:11pm 2. Mr. Faranetta showed up 7:12pm 3. Mr. Jones explained the recommendations and financial analysis. 4. Corrective Action Plans were covered. 5. Community School and Food Service reinvestments were discussed. 6. Tuition for students attending VoTech. <p>2019-20 Budget Update:</p> <ol style="list-style-type: none"> 1. A 2% full cap increase in taxes; Preliminary ratable from town were discussed. 2. Projected Tax impact was reviewed. <p>Referendum Update:</p> <ol style="list-style-type: none"> 1. Preliminary debt schedule analyzed. <p>Naming Rights:</p> <ol style="list-style-type: none"> 1. Letter from Mrs. Treston; Mr. Epstein responded. 2. Explored options of what or how could the district sell naming rights. 3. Administration will talk to board attorney on how to find the person for naming rights. <p>Banking Options:</p> <ol style="list-style-type: none"> 1. Mr. Epstein left at 8:38pm. 2. Received a couple of rates for Cert. of Deposits from First Bank and Provident. 3. Received rates for Construction accounts. NJARM was the best option.

	<p>Bus Camera Update:</p> <ol style="list-style-type: none"> 1. John Aymil was able to view video. Captured video of a car passing a bus. 2. The camera video will be used to show to the township police. Need to know if the chief of police will be willing to accept complaints from bus drivers. 3. Need to know if bus drivers will be willing to cooperate. <p>Public Discussion: None</p> <p>Adjournment: 9:08 pm</p>
Pending Business:	None
Recommendations:	None
Liaison Highlight:	

Contact person for additional information:

Name: Sheldon Epstein _____ email:

Gerald M. Eckert _____

Next Meeting:

Date: 12/10/2018 Time: 7:00pm Place: Central Office

Possible Topics: Not Yet Determined

Signature of Preparer

Date