FINANCE/FACILITIES & TRANSPORTATION

1. MOTION TO APPROVE REFUNDING BOND ORDINANCE

Refunding Bond Ordinance of the Board of Education of the Township of Randolph in the County of Morris, New Jersey, providing for the refunding of all or a portion of the outstanding school bonds of the school district, dated February 1, 2005, issued in the original principal amount of \$17,812,000, appropriating not to exceed \$12,300,000 therefor and authorizing the issuance of not to exceed \$12,300,000 refunding bonds to provide for such refunding per attached motion, Finance Exhibit #1.