

FERRELLGAS SALES AGREEMENT

DATE: April 8, 2010

SUBMITTED TO: Jerry Schenker
Director of Transportation
Randolph Township Schools
25 School House Rd
Randolph, NJ 07869

PRICE: Price at our Hamburg, NJ plant plus \$.55 per gallon. The price will be adjusted daily based on the current product cost at our Hamburg, NJ facility. As of 4/8/10 the price would be \$2.17 per gallon. **The \$.50 per gallon Federal Tax credit can be applied for and realized with the installation of a dispensing system. Attached information on how to capture it (please consult your tax professional). In addition, the rebate on your infrastructure expenditures can be address with the rebate available through the State of New Jersey. Information on this program is also attached. Please in the equipment section, what we will provide if additional vehicles are introduced, which would make a dispensing system a cc effective choice.**

VOLUME: Approximately 3,000 gallons (estimated based on the requirements of one bus).

PERIOD: For five years from the date of our first delivery (one year without the dispensing system).

DELIVERY POINT: Randolph, NJ

TERMS: Net 30 days

EQUIPMENT: Ferrellgas will supply the pump/motor, meter, 1,000 gallon bulk tank, the required related equipment, free rental charges. We will also provide the required. Engineering Services needed to prepare plans for DCA approval. The Randolph Township Schools would be responsible for the electrical connection along with any needed fencing and crash protection required.

SUPPLY: Ferrellgas will actively manage your inventory levels. We have established ra Capacity at our Three Bridges, New Jersey Distribution facility. This allows to obtain product when propane becomes scarce. When this has occurred in th past, we have procured propane from Canadian producers.

ACCEPTED:

Company
BY _____
Date

FERRELLGAS
BY _____
Ed Mulcahey
Senior Account Manager