MORRIS COUNTY IMPROVEMENT AUTHORITY County Guaranteed Leasing Program

Application

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Name of	Borrower:	Randolph Board of	Educati	on			Applicat November	tion Date
Address:		25 School House Ro	<i> </i>				MOVEMBEL	3, 2009
				- 0			Fetimated F	unding Date
		Randolph, New Jers	sey 0786	59			November	18, 2009
Tax ID:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	22-6002240				Payments in	Advance	
						(select one)	Arrears	
Contact	Name Michael Neves or Maryanne Emmel							
	Phone	Phone 973-361-0808 ext 213 or 219				Payment Dates	Principal	
	Fax	973-361-2405				(month)	Interest	
	Email	mneves@rtnj.org; me	emmel@r	tnj.org				
						Payment	Monthly	
						Frequency	Semi-Annual	
						(select one)	Annual	
(-								
Equipme	nt 							
Equipme			Number	Cost per				
Equipme	Descripti	on or Attach Quote	of Units	Unit		Total	Useful Life	
1	Descripti	on or Attach Quote ssenger Type B Bus		-			Useful Life 0 10 years	
1 2	Descripti 16 Pas	ssenger Type B Bus	of Units	Unit 54355	\$	54,355-0 -	0 10 years	5 years
1 2 3	Descripti 16 Pas		of Units	Unit	\$ \$		0 10 years	5 years
1 2	Descripti 16 Pas 26 Pa	ssenger Type B Bus	of Units	Unit 54355	\$ \$ \$	54,355-0 -	0 10 years 10 years	5 years 5 years
1 2 3 4	Descripti 16 Pas 26 Pa	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$	54,355-0 - 114,277 00	0 10 years 10 years	5 years 5 years
1 2 3 4 5	Descripti 16 Pas 26 Pa	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$	54,355-0 - 114,277 00	0 10 years 10 years	5 years 5 years
1 2 3 4 5 6 7 8	Descripti 16 Pas 26 Pa	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$ \$	54,355-0 - 114,277 00	0 10 years 10 years	5 years 5 years
1 2 3 4 5 6 7 8	Descripti 16 Pas 26 Pa	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$ \$ \$ \$	54,355 -0 - 114,277 DC - 39895 -00 - -	0 10 years 10 years	5 years 5 years
1 2 3 4 5 6 7	Descripti 16 Pas 26 Pa Toshi	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$ \$ \$ \$	54,355 -0 - 114,277 DC - 39895 -0 - - -	10 years 10 years 10 years	5 years 5 years
1 2 3 4 5 6 7 8	Descripti 16 Pas 26 Pa	ssenger Type B Bus ssenger Type C Bus	of Units	Unit 54355 114277	\$ \$ \$ \$ \$ \$	54,355 -0 - 114,277 .00 - 39895 -00 - -	10 years 10 years 10 years	5 years 5 years
1 2 3 4 5 6 7 8 9	Descripti 16 Pas 26 Pa Toshi	ssenger Type B Bus ssenger Type C Bus ba Phone System	of Units 1 1 1	Unit 54355 114277 39895	\$ \$ \$ \$ \$ \$ \$	54,355 -0 - 114,277 DC - 39895 -0 - - -	0 10 years 10 years 10 years	5 years 5 years 5 years

Phone System Randolph MS, 507 Millbrook Ave, Randolph, NJ

Authority Fee

The MCIA charges a fee of 0.5% of the loan amount. Will this fee be capitalized?



No

Return to:

- A. Fax or email this Application to: (1) Jennifer Edewards, Acacia Financial Group (856) 234-6697 / jedwards@acaciafin.com;
- B. (2) Deborah Verderame, Esq., Decottis, FitzPatrick, Cole & Wisler, (201) 928-0588 / dverderame@decotiislaw.com; and
- C. (3) Robert Shultis, Commerce Bank (732) 529-3544 / robert.shultis@yesbank.com.

If you have any questions regarding the Program or this application, please call Jennifer Edwards at (856) 234-2266.