

**MORRIS COUNTY IMPROVEMENT AUTHORITY**  
**County Guaranteed Leasing Program**

**Application**

**Name of Borrower:** Randolph Board of Education

**Application Date**  
November 5, 2009

**Address:** 25 School House Road  
Randolph, New Jersey 07869

**Estimated Funding Date**  
November 18, 2009

**Tax ID:** 22-6002240

**Payments in**      **Advance**  
(select one)      **Arrears**

**Contact**

<b>Name</b>	Michael Neves or Maryanne Emmel
<b>Phone</b>	973-361-0808 ext 213 or 219
<b>Fax</b>	973-361-2405
<b>Email</b>	mneves@rtnj.org; memmel@rtnj.org

**Payment Dates**      **Principal**  
(month)      **Interest**

**Payment**      **Monthly**  
**Frequency**      **Semi-Annual**  
(select one)      **Annual**

**Equipment**

	Description or Attach Quote	Number of Units	Cost per Unit	Total	Useful Life	Financing Term
1	Elementary Science Kits			\$ 199,923.07	5 years	5 years
2				\$ -		
3	Textbooks			\$ 274,376.40	10 years	5 years
4				\$ -		
5				\$ -		
6	Computers, Smartboards, LCD's			\$ 95,292.44	5 years	5 years
7				\$ -		
8				\$ -		
9				\$ -		
10				\$ -		
	<b>Total</b>			\$ 569,591.91		

**Location of Equipment**      Across School District...25 Schoolhouse Road, Randolph

**Authority Fee**      The MCIA charges a fee of 0.5% of the loan amount. Will this fee be capitalized?       **Yes**       **No**  
(circle one)

**Return to:**

- A. Fax or email this Application to: (1) Jennifer Edwards, Acacia Financial Group (856) 234-6697 / jedwards@acaciafin.com;
- B. (2) Deborah Verderame, Esq., Decottis, FitzPatrick, Cole & Wisler, (201) 928-0588 / dverderame@decotiislaw.com; and
- C. (3) Robert Shultis, Commerce Bank (732) 529-3544 / robert.shultis@yesbank.com.

**If you have any questions regarding the Program or this application, please call Jennifer Edwards at (856) 234-2266.**